

AMENDMENT TO
RULES COMMITTEE PRINT 117-54
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle C of title XII, insert the following:

1 SEC. 12____. PUBLIC REPORTING OF IRANIAN DEFENSE
2 COMPANIES.

3 (a) DETERMINATION.—The Secretary of Defense
4 shall identify each entity the Secretary determines, based
5 on the most recent information available—

6 (1) is producing or acquiring military equip-
7 ment for the Iranian armed forces; or

8 (2) is directly or indirectly owned, controlled,
9 beneficially owned by, or in an official or unofficial
10 capacity acting as an agent of or on behalf of, the
11 Islamic Revolutionary Guard Corps.

12 (b) REPORTING AND PUBLICATION.—

13 (1) ANNUAL REPORT.—Not later than April 15,
14 2023, and annually thereafter until December 31,
15 2030, the Secretary shall submit to the Committees
16 on Armed Services of the Senate and the House of
17 Representatives a list of each entity identified pursu-

1 ant to subsection (a) in unclassified form, and shall
2 include with such submission, as applicable—

3 (A) name of each entity;

4 (B) its chief executive officer and board
5 members;

6 (C) any agents, affiliates, and other enti-
7 ties owned or controlled by such entity, officer,
8 or board members; and

9 (D) an explanation of any entities deleted
10 from such list with respect to a prior list.

11 (2) CONCURRENT PUBLICATION.—Concurrent
12 with the submission of each list required by para-
13 graph (1), the Secretary shall publish the unclassi-
14 fied portion of such list in the Federal Register.

15 (3) ONGOING REVISIONS.—The Secretary shall
16 make additions or deletions to the most recent list
17 submitted under paragraph (1) on an ongoing basis
18 based on the latest information available.

19 (c) CONSULTATION.—The Secretary may consult
20 with the head of any appropriate Federal department or
21 agency in making the determinations described in sub-
22 section (a) and shall transmit a copy of each list submitted
23 under subsection (b)(1) to the heads of each appropriate
24 Federal department and agency.

